



# ACLCA PRESENTATION

## TOPIC: Risk and Uncertainty in Remediation Estimates

Presented by: Will Ellis (Potentia Environment Pty Ltd)

**Time:** 12:00 pm for 12:30pm start – until 1:30pm approx.  
**Date:** Tuesday 26 March 2019  
**Where:** Pilgrim Hall (Pilgrim Uniting Church) – 12 Flinders Street Adelaide

### Synopsis:

Estimating the cost of remediating contaminated sites is inherently risky. The volume of knowledge available can reduce the uncertainty, however a complete understanding of contamination on a property is rarely practical (if at all possible). In general, this risk is managed by placing ranges around the remediation estimates. This is fine when viewed as an academic exercise that will be used as part of a provision for a merger or acquisition and there is a long list of assumptions.

The big question is “what is a reasonable position to take when you personally are about to commit to the cost of remediation?”. This presentation aims to show some methods for estimating remediation costs and how these translate to the real world.

### Presenter's Bio:

Will has over 20 years' experience as an environmental engineer specialising in the management and remediation of contaminated sites. Will established Potentia in 2016 after recognising a need for alternative methods for companies to divest challenging sites. The normal process of site remediation and divestment can take years, cost significant sums of money and distract management from core business. Potentia is designed to take on environmental liabilities while ensuring that sound technical solutions are implemented in a socially responsible manner meeting all legislative requirements.

Will is a Certified Environmental Practitioner (CEnvP) Site Contamination Specialist and a Chartered Professional Engineer. Prior to establishing Potentia, Will was the Managing Partner of ERM New South Wales.

## REGISTRATION

Registration for all ACLCA SA events is essential at:

<http://www.aclca.org.au/sa-events>

**This workshop is free and open to attend for members and invited guests only.**

**Join us for a light lunch from 12:00 to 12.30 pm – session will commence at 12.30pm sharp!**

*Are you a member of a professional association? This course is likely to be valid for CPD points (or similar).*

**ACLCA SA INC.**  
ABN 55 072 321 737

PO BOX 243  
WEST BEACH  
SA 5024 AUSTRALIA

**T** +61 8 8353 8151  
**E** sa@aclca.org.au